



Register of people with significant control (PSC)

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“Learning together; to be the best we can be”

1. Context

- 1.1. From 6 April 2016, companies, including academies, must keep a register of people who have significant control over the company.
- 1.2. The people with significant control (PSC) register can never be blank: every Academy must complete a register, even if there are no relevant people to include. Annex 2 of the Department for Business, Innovation and Skills guidance on completing the register sets out the official wording to use on it, including in situations where there are no PSC to record.
- 1.3. Failing to provide this information is a criminal offence.
- 1.4. Companies House guidance states that an individual must be recorded on the register of PSC when he or she meets one or more of the following conditions:
 - Holding more than 25% of shares in the company
 - Holding more than 25% of voting rights in the company
 - Holding the right to appoint or remove the majority of the board of directors of the company
- 1.5. The following people are excepted from being PSC:
 - Trustees
 - Anyone acting in the course of his or her employment (for example, the Headteacher or the CEO)
- 1.6. As a trustee, the chair is therefore also excepted from being a person with significant control
- 1.7. PSC may include sponsors or members of the academy trust. For example:
 - An academy trust with fewer than four members, all of whom are individuals with voting rights, will have PSC
 - If an individual such as a sponsor has the ability to appoint a majority of the trustees, he or she will be a PSC

1.8. All academies must:

- identify the PSC over the company and confirm their information
- Record the details of the PSC on the company's own PSC register
- Provide this information to Companies House as part of the annual confirmation statement (formerly the annual return); and
- Update the information on the company's own PSC register when it changes, and update the information at Companies House when the next confirmation statement is made.

2. Nexus Multi Academy Trust PSC register

2.1. As per the Trust Memorandum of Understanding and Articles of Association, the following statement is published as a true and accurate record:

No identifiable persons	Date the statement ceased to be true
The company knows or has reasonable cause to believe that there is no registrable person or registrable relevant legal entity in relation to the company.	

2.2. This document will be reviewed annually.